

# Business News Update

18.03.2025

**“The Only Limit To Our Realization Of Tomorrow Is Our Doubts Of Today.”**

## Market Update

<b>Nifty 50</b>	<b>22,508.75</b>
<b>BSE Sensex</b>	<b>74,169.95</b>
<b>Nifty 500</b>	<b>20,288.3</b>
<b>Nifty MidCap 50</b>	<b>13,752.35</b>
<b>BSE MidCap</b>	<b>39,364.08</b>

### Govt to bring Digital Competition Bill after due process: Harsh Malhotra

The Indian government is not in a hurry to bring the Digital Competition Bill and wants to follow due process with further deliberations on the proposed legislation before introducing it, Minister of State for Corporate Affairs Harsh Malhotra said on Sunday. Speaking at the 10th National Conference on Economics of Competition Law in New Delhi, he underlined the need for further studying the best practices on digital competition laws in other jurisdictions such as the European Union, Japan, and Australia to assess their relevance to the Indian market. “There is a need being felt for a Digital Competition Bill. We are not in a big rush. After due process, the government wants to bring this Bill,” Malhotra said. “Indian players in the digital market should not be dominated by global players, and they should not dominate the smaller players - these discussions are on. Electronics ministry report on this has to come,” the minister said. He said that while strict interventions were required to enforce the law, self-regulation and compliance should also be promoted. The country’s economic future depends on the strength of its markets, Malhotra said, asserting that fair competition was an important element for it.

Source: [Business Standard, March 16, 2025](#)

### LTIMindtree, Tata Elxsi, Tata Technologies at 52-week lows amid IT sector downturn

NIFTY IT was the biggest sectoral loser last week, falling 4.49% amid global uncertainty after U.S. President Donald Trump imposed several import tariffs. NIFTY IT touched an 8-month low as domestic IT companies came under heavy selling pressure. On Monday, the NIFTY IT index continues to trade lower, down 0.48%. IT stocks Infosys, Wipro, TCS, HCL Technologies and LTI Mindtree lost between 2% and 7% on fears of an economic slowdown and a possible recession in the U.S. economy. The escalating global trade war and weak U.S. economic data could impact U.S. companies' sales, leading to lower revenues and a reduction in IT spending. This would result in fewer orders for domestic IT companies. LTIMindtree's break below its 200-week exponential moving average (EMA) and the decisive breach of the May 2022 trendline on the weekly chart highlight the weakness. A 5% weekly decline, coupled with the breaching of key support zones, underlines the potential for a reversal in the

Source: [Upstox, March 17, 2025](#)

### Wholesale inflation rose to a two-month high of 2.38% in February

India’s wholesale inflation rose to a two-month high of 2.38 percent in February from 2.3 percent in the previous month as a drop in food prices was offset by a spike in manufactured products. Manufacturing items account for nearly two-thirds of the index, unlike retail inflation, where food has a higher weight of almost 50 percent. Retail inflation declined for the months, as consumer prices slipped to a seven-month low of 3.6 percent, with food prices at their lowest level in 21 months. Core inflation rose at its fastest pace in seven months. Wholesale inflation is likely to stay around current levels in the coming months. The Purchasing Managers’ Index released on March 3 signalled that producers faced rising input cost pressures and cost was passed on to consumers on account of higher demand. Crude below \$80 a barrel is expected to provide further support on the inflation front. The fall in consumer inflation has brightened the chances of the Reserve Bank of India’s Monetary Policy Committee (MPC) deliver a

Source: [Money Control, March 17, 2025](#)

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## **Myntra is evolving with purpose, innovation, and a people-centric culture, says CHRO Govindraaj**

At the heart of Myntra's employee experience is its commitment to inclusion—not just in gender diversity but across all spectrums, including people with disabilities and a multi-generational workforce. "In the path of inclusion, gender diversity is just one aspect. We have also launched programs for people with disabilities - Udaan, and continue to create an environment where everyone can thrive, irrespective of their background or generation," shares Govind. Beyond internal initiatives, Myntra has taken its inclusivity efforts a step further by launching She-Commerce for women entrepreneurs, a program designed to empower and inspire women outside the organisation to enter the e-commerce industry. "As a company with a position of privilege, we believe in using our platform to drive meaningful impact. Our focus on women entrepreneurs is part of our larger mission to inspire and enable

Source: [People Matters, March 17, 2025](#)

## **Telcos race to transition from 'dumb pipes' to tech players with help from AI**

Global telecommunications firms are talking up advances in key technologies like artificial intelligence as they look to transition away from being perceived as the "dumb pipes" behind the internet. At the Mobile World Congress technology conference in Barcelona, CEOs of multiple telecoms companies described how they're piling money into new technological innovations, including AI, next-generation 5G and 6G networks, satellite internet and even smart cities. Makoto Takahashi, president and CEO of Japanese telecom giant KDDI, detailed plans to build a smart city dubbed Takanawa Gateway City in Tokyo, as well as roll out direct-to-cell satellite internet connectivity in partnership with Elon Musk's Starlink venture. Ralph Mupita, the CEO of Africa's largest mobile network operator MTN, also took to the stage to share how the company has made significant strides toward becoming a company that offers both wireless connectivity and fintech services such as payments, e-commerce,

Source: [CNBC, March 17, 2025](#)

## **Futures slip on treasury secretary's comments; eyes on upcoming Fed meet**

U.S. stock index futures took a hit on Monday as Treasury Secretary Scott Bessent's comments added to unease about an economic slowdown, while focus was on tariff-related signals from the Federal Reserve's upcoming meeting. In a Sunday interview with NBC, Bessent warned that there are "no guarantees" the United States will escape a recession. His remarks heightened existing anxieties about the possibility of an economic downturn in the world's largest economy. President Donald Trump's tariff policies have intensified fears of a trade war-induced recession. Trump has made it clear there will be no exemptions for steel and aluminum tariffs, with reciprocal and sectoral tariffs poised to take effect on April 2. The Fed's rate decision is slated for Wednesday, with market expectations firmly anticipating that the U.S. central bank will maintain current interest rates, according to data compiled by LSEG. All eyes will be on any indications from the Fed regarding economic growth caution or rising

Source: [Reuters, March 17, 2025](#)

## **Asia-Pacific markets mostly climb; 40-year JGB yield hits record high**

Asia-Pacific markets mostly climbed on Monday, with investors keeping a close watch on Chinese equities. Mainland China's CSI 300 closed 0.24% lower at 3,996.79, while Hong Kong's Hang Seng Index rose 0.77% in its final hour. The Chinese government on Sunday announced a "Special Action Plan to Boost Consumption" to revive consumption by boosting people's incomes. Other measures include plans to stabilize the stock and real estate market and raising the country's birth rate. China's retail sales rose by 4.0% in the January-February period from a year ago, compared with the 3.7% year-on-year growth in December and in line with Reuters estimates. Meanwhile, urban investment in the country rose 4.1% year-on-year in the January-February period, surpassing the 3.6% forecast by Reuters. In Japan, the benchmark Nikkei 225 ended the day 0.93% higher at 37,396.52, while the broader Topix index rose 1.19% to close at 2,748.12. Yields on 40-year Japanese Government Bonds (JGBs)

Source: [CNBC, March 17, 2025](#)